



## **EAA welcomes Government's reduction of IRIS fees**

(6 April 2006) The Estate Agents Authority (EAA) welcomed the Land Registry's reduction of the subscription fees for its Integrated Registration Information System (IRIS).

IRIS is an online service provided by the Land Registry allowing members of the public to, for example, search the land register and unposted memorial information, as well as order copies of land records.

Starting from 1 April 2006, the following reduction in subscription fees for the IRIS service has come into effect:

1. The application fee for opening an IRIS Online Services Subscriber Account has been reduced from \$5,000 to \$2,000.
2. The application fee for each supplementary Login ID has been reduced from \$1,000 to \$500.

EAA's Chief Executive Officer Ms Sandy Chan said, "EAA is happy to see this substantial fee reduction, which not only benefits estate agency practitioners, but also other related professions."

The fee reduction comes in the wake of another fee reduction on land search services by the Land Registry in February 2005. The Land Registry also extended the service hours for land searches at that time.

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