



Circular

Circular No. 01-18 (CR)

The Home Purchase Loan Scheme (2)

The Hong Kong Housing Authority has endorsed the granting of an additional quota of 12,000 for the Home Purchase Loan Scheme for the year 2001/2002. The quota will be shared equally by “green form” and “white form” applicants. Individuals/families in the following categories may apply with a “white form”:

1. Single persons or families who do not belong to the “green form” categories (tenants of public housing, those on the waiting list for public housing, etc.);
2. Housing Authority or Housing Society estate residents who plan to move out from their present households; or
3. Owners of flats under the Tenants Purchase Scheme (subject to the eligibility criteria for “green form” applicants).

An eligible applicant will be issued an *Approval in Principle* by the Housing Authority which is valid for 4 months. The applicant may elect to receive the subsidy in the form of either an interest-free loan or a monthly allowance for mortgage repayment. Family applicants may receive the loan in the sum of \$410,000 (to be repaid in 13 years) or \$310,000 (to be repaid in 20 years). Individual applicants may receive the loan in the sum of \$205,000 (to be repaid in 13 years) or \$155,000 (to be repaid in 20 years). Alternatively, family applicants and individual applicants may receive a monthly allowance of \$2,800 and \$1,400, respectively, for 4 years.

Further details of the Home Purchase Loan Scheme may be obtained by calling the Housing Department Hotline (2794 5350 / 2712 8000) or by visiting its website (www.info.gov.hk/hd).

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This Circular should be made available for the
information of all staff engaged in estate agency work