

## Table of Stamp Duty Rates:

Where the stamp duty calculated includes a fraction of \$1, round-up the duty to the nearest \$1.

### Sale or Transfer of Immovable Property

#### A. Ad Valorem Stamp Duty (AVD)

##### Scale 1 AVD Rates

Part 1 of Scale 1:

A flat rate of 15% of the consideration or value of the property (whichever is the higher)

##### Scale 2 AVD Rates

Consideration or value of the property (whichever is the higher)	Rates at Scale 2
Up to \$2,000,000	\$100
\$2,000,001 to \$2,351,760	\$100 + 10% of the excess over \$2,000,000
\$2,351,761 to \$3,000,000	1.50%
\$3,000,001 to \$3,290,320	\$45,000 + 10% of the excess over \$3,000,000
\$3,290,321 to \$4,000,000	2.25%
\$4,000,001 to \$4,428,570	\$90,000 + 10% of the excess over \$4,000,000
\$4,428,571 to \$6,000,000	3.00%
\$6,000,001 to \$6,720,000	\$180,000 + 10% of the excess over \$6,000,000
\$6,720,001 to \$20,000,000	3.75%
\$20,000,001 to \$21,739,120	\$750,000 + 10% of the excess over \$20,000,000
\$21,739,121 and above	4.25%

Note: The exact consideration or value is used to compute AVD for property transfers and rounding-up to the nearest \$100 is not required.

#### B. Special Stamp Duty (SSD)

With effect from 20 November 2010, unless specifically exempted or otherwise provided, any residential property acquired on or after 20 November 2010, either by an individual or a company (regardless of where it is incorporated), and resold within 24 months (the property was acquired on or after 20 November 2010 and before 27 October 2012) or 36 months (the property was acquired on or after 27 October 2012), will be subject to SSD. SSD is calculated by reference to the stated consideration or the market value of the property (whichever is the higher), at the following rates for different holding periods of the property by the seller or transferor before disposal:-

Holding period	The property was acquired on or after 20 November 2010 and before 27 October 2012	The property was acquired on or after 27 October 2012
6 months or less	15%	20%
More than 6 months but for 12 months or less	10%	15%
More than 12 months but for 24 months or less	5%	10%
More than 24 months but for 36 months or less	-	10%

**C. Buyer's Stamp Duty (BSD)**

With effect from 27 October 2012, unless specifically exempted or otherwise provided, BSD is payable on an agreement for sale or a conveyance on sale executed for the acquisition of any residential property. BSD is charged at 15% on the stated consideration or the market value of the property (whichever is the higher).

**Lease**

For lease of immovable property in Hong Kong, stamp duty is calculated at rates which vary with the term of the lease as follows:-

Term		Rate
Not defined or is uncertain		0.25% of the yearly or average yearly rent (see Note)
Exceeds	Does not exceed	
	1 year	0.25% of the total rent payable over the term of the lease (see Note)
1 year	3 years	0.5% of the yearly or average yearly rent (see Note)
3 years		1% of the yearly or average yearly rent (see Note)
Key money, construction fee etc. mentioned in the lease		4.25% of the consideration if rent is also payable under the lease. Otherwise, same duty as for a sale of immovable property

Note: The yearly rent/average yearly rent/total rent has to be rounded-up to the nearest \$100.