



The EAA Welcomes
the First Five-Year Plan for Economic and Social
Development of the Hong Kong Special Administrative
Region and the Chief Executive's 2026 Policy Address

(17 September 2026) The Estate Agents Authority (“EAA”) welcomes and fully supports the various forward-looking strategies and measures regarding housing development, optimising the housing ladder, and tackling the sub-standard subdivided units set out in the First Five-Year Plan for Economic and Social Development of the Hong Kong Special Administrative Region (2026-2030) and the Chief Executive’s 2026 Policy Address.

Commending the Government’s achievements over the last few years in the increased supply of different forms of public housing, Professor Simon SIU Chak-yu, Chairman of EAA, welcomed the measures in the Policy Address including accelerating the development of the Northern Metropolis, shortening the alienation restriction period to 10 years for Subsidised Sale Flats first put up for sale between 2022 and 2025, and sustaining inspections as well as enforcement and prosecution actions against illegal letting of subdivided units.

These measures will provide a more stable supply and equitable allocation of public housing for the needy in the long-run, as well as great potentials for the private housing market for many decades. Meanwhile, establishing the “Study in Hong Kong” brand and enhancing the Top Talent Pass Scheme will inject new impetus into the property market in the near term.

Professor SIU supplemented that the Government’s formulation of



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Hong Kong's first five-year plan not only aligns with national strategies but also addresses the housing aspirations of the public with concrete measures. The Government's multi-pronged approach in the supply of land and Subsidised Sale Flats, and optimising the sale arrangements of such flats, will foster a more healthy and sustainable housing ladder, bringing long-term positive impact to the housing sector and the estate agent sector alike.

Professor SIU said that the EAA will continue to support the Government in implementing the Basic Housing Units regulatory regime and the other measures in the Policy Address, in addition to regulating the practice of the estate agency industry and enhancing the trade's professionalism.

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