

## **Actions taken by FATF Members and Other Jurisdictions - FATF Public Statement in June 2025**

Subsequent to the Financial Action Task Force (FATF) Plenary and Working Group meetings **held in June 2025**, the FATF issued a public statement on high-risk jurisdictions subject to a call for action [item (i)]; and a document titled “Jurisdictions under Increased Monitoring” [item (iv)]. Details are as follows -

### **(i) FATF Statement on High-Risk Jurisdictions subject to a Call for Action**

2. A [\*FATF Statement on High Risk Jurisdictions Subject to a Call for Action\*](#) was published on 13 June 2025. High-risk jurisdictions have significant strategic deficiencies in their regimes to counter money laundering, terrorist financing, and financing of proliferation. For all countries identified as high-risk, the FATF calls on all members and urges all jurisdictions to apply enhanced due diligence, and, in the most serious cases, countries are called upon to apply counter-measures to protect the international financial system from the money laundering, terrorist financing, and proliferation financing (ML/TF/PF) risks emanating from the country. This list is often externally referred to as the “black list”. Since February 2020, **Iran** reported in January, August and December 2024 with no material changes in the status of its action plan. Given heightened proliferation financing risks, the FATF reiterates its call to apply countermeasures on these high-risk jurisdictions.

### **(ii) Jurisdictions subject to a FATF call on its members and other jurisdictions to apply countermeasures**

3. Building upon the FATF statements over the past decade, the FATF remains concerned by the **DPRK**’s continued failure to address the significant deficiencies in its anti-money laundering and combating the financing of terrorism (AML/CFT) regime and the serious threats posed by the DPRK’s illicit activities related to the proliferation of weapons of mass destruction (WMDs) and its financing.

4. **Iran** will remain on the FATF statement on High Risk Jurisdictions Subject to a Call for Action until the full Action Plan has been completed. If Iran ratifies the Palermo and Terrorist Financing Conventions, in line with the FATF standards, the FATF will decide on next steps, including whether to suspend countermeasures. Until Iran implements the measures required to address the deficiencies identified with respect to countering terrorism-financing in the Action Plan, the FATF will remain concerned with the terrorist financing risk emanating from Iran and the threat this poses to the international financial system.

**(iii) Jurisdiction subject to a FATF call on its members and other jurisdictions to apply enhanced due diligence measures proportionate to the risks arising from the jurisdiction**

5. In February 2020, **Myanmar** committed to address its strategic deficiencies. Myanmar's action plan expired in September 2021. In October 2022, given the continued lack of progress and the majority of its action items still not addressed after a year beyond the action plan deadline, the FATF decided that further action was necessary in line with its procedures and FATF calls on its members and other jurisdictions to apply enhanced due diligence measures proportionate to the risk arising from Myanmar. The FATF requires that as part of enhanced due diligence, financial institutions should increase the degree and nature of monitoring of the business relationship, in order to determine whether those transactions or activities appear unusual or suspicious. If no further progress is made by October 2025, the FATF will consider countermeasures.

6. The FATF urges Myanmar to work on implementing its action plan to address its key AML/CFT deficiencies. The FATF will also continue to monitor whether Myanmar's AML/CFT activities apply undue scrutiny to legitimate financial flows. **Myanmar** will remain on the list of countries subject to a call for action until its full action plan is completed. For further comment from FATF to Myanmar, please refer to the hyper link in para (1).

**(iv) Jurisdictions under Increased Monitoring**

7. In another document titled *Jurisdictions under Increased Monitoring*. The FATF provides some flexibility to jurisdictions not facing immediate deadlines to report progress on a voluntary basis. The following countries had their progress reviewed by the FATF since February 2025: Angola, Bulgaria; Burkina Faso, Cameroon, Côte d'Ivoire, Croatia, Democratic Republic of the Congo, Haiti, Kenya, Mali, Monaco, Mozambique, Namibia; Nigeria, South Africa, South Sudan, Tanzania, Venezuela, and Vietnam. For these countries, updated statements are provided below. Algeria, Lao PDR, Lebanon, Nepal, Syria and Yemen chose to defer reporting; thus, the statements issued previously for those jurisdictions are included below, but it may not necessarily reflect the most recent status of the jurisdictions' AML/CFT regimes. Following review, the FATF now also identifies Bolivia and the Virgin Islands (UK).

(25 June 2025)