



**Details of the Government’s cash subsidy for
individual licensees**

(11 May 2020) Under the second round of Anti-epidemic Fund, the Government will provide a one-off cash subsidy to individual licensees of the estate agency trade. In accordance with the eligibility criteria and the conditions of the subsidy set by the Government, the Estate Agents Authority (“EAA”) announced the details of the subsidy to licensees through its website and email today.

According to the criteria set by the Government, the Government will provide a one-off cash subsidy to the following persons by batches through the EAA:

- (a) each individual licensee holding a valid licence (i.e. estate agent’s licence (individual) or salesperson’s licence) on 8 April 2020 (i.e. the date on which the Chief Executive announced the measure); and
- (b) each individual who has submitted an application for an individual licence (i.e. estate agent’s licence (individual) or salesperson’s licence) on or before 8 April 2020 and whose licence is approved by 31 December 2020. The amount of cash subsidy is based on the type of licence that the individual has submitted application for as at 8 April 2020.

The amount of cash subsidy is equal to 24-month licence fee of respective licences, which is HK\$2,510 for salesperson’s licence and HK\$3,930 for estate agent’s licence (individual).



Each eligible individual licensee can only receive the cash subsidy once. If a person held both a valid estate agent's licence (individual) and a valid salesperson's licence on 8 April 2020 (or has submitted licence applications on or before 8 April 2020 and obtain approval of both the estate agent's licence (individual) and salesperson's licence by 31 December 2020), the amount of subsidy received shall be the higher one, which is HK\$3,930.

For cases involving licence applications, the amount of cash subsidy is based on the type of licence that the individual has submitted application for as at 8 April 2020. For example, if a person submitted an application for a salesperson's licence on 8 April 2020, but then changes the type of licence applied for and eventually obtains an estate agent's licence (individual), he/she will receive the cash subsidy applicable to the salesperson's licence, i.e. HK\$2,510.

There is no need to submit application for the cash subsidy. The subsidy will be disbursed by batches within three months according to the numerical order (ascending) of licence numbers after the fund is made available from the Government to the EAA. The first batch of subsidy is expected to be disbursed in late May 2020. For the detailed schedule, please refer to the website of the EAA. The subsidy will be disbursed to eligible individual licensees by bank cashier's orders payable to them and delivered to their registered addresses (as shown on the Register) through ordinary mail.

The EAA will work closely with the Government, and will also do its utmost to simplify the administrative procedure, so that the subsidy can be disseminated to all eligible licensees soonest possible upon its receipt of the fund from the Government.



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In addition, the EAA has announced earlier in January 2020 that it will offer a one-off professional development subsidy of HK\$500 to eligible individual licensees. Release of this subsidy to the eligible licensees has already started since April 2020 in accordance with the schedule announced by the EAA earlier. For details, please refer to the announcement in the EAA's website.

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