



**The EAA Board Appoints the Chairmen of
Standing Committees and Panel**

(25 November 2014) The new Board of the Estate Agents Authority (“EAA”) held its first meeting today and appointed the chairmen of its five standing committees and one panel to oversee the various aspects of the EAA work.

The new EAA Board members, including the new Chairman Mr William Leung Wing-cheung, BBS, JP, Vice-chairman Ms Elaine Liu Yuk-ling, JP and another 16 ordinary members, have been appointed by the Chief Executive of the HKSAR and their term of office is from 1 November 2014 to 31 October 2016. The Board is the highest decision-making authority of the EAA. It sets all major strategies and policies including the corporate plan and budget, and directs and monitors the performance and activities of the EAA Administration.

There are five standing committees and one panel under the EAA Board to oversee the various aspects of work. At its meeting today, the new Board appointed the chairmen of these committees and panel. Their names and the terms of reference of the committees and panel are as follows:

Standing Committee / Panel	Terms of Reference	Chairman
Finance and Strategic Development Committee	Responsible for mapping the strategic development of the EAA, examines strategic issues of long-term significance	Mr William Leung Wing-cheung, BBS, JP
Disciplinary Committee	Receives and inquires into complaints lodged against licensed estate agents, metes out disciplinary sanctions to non-compliant licensees	Ms Elaine Liu Yuk-ling, JP
Licensing Committee	Oversees licensing matters, considers and recommends licensing requirements for estate agents, and approves or refuses applications for a licence brought before it	Mr Lau Chun-kong



Practice and Examination Committee	Oversees practice and examination matters, formulates practice circulars and guidelines on various aspects of estate agency work	Mr Horace Cheung Kwok-kwan, JP
Professional Development Committee	Formulates and oversees the implementation of the Continuing Professional Development Scheme with a view to raising the competence of licensees	Mr Yu Wai-wai, JP
*Section 28 Investigation Panel	Formulates guidelines for and procedures on the selection of cases for investigation, and oversees the conduct of investigation under Section 28 of the Estate Agents Ordinance to ensure its full compliance	Mr Charles Chan Chiu-kwok

* The Panel is not a standing committee, it meets as and when needed.

At the meeting today, the progress of the scheme for the mutual recognition of the professional qualifications of estate agents in Hong Kong and in the Mainland (“the Scheme”) was also discussed. Under the Scheme, the first session of nomination was completed in 2011. As the Mainland authorities are currently reviewing the qualifying examination arrangement for the estate agency profession; and the reciprocity and mutual benefit the Scheme brings, there is no new announcement on the Scheme at the moment. The EAA will closely follow up with the relevant Mainland authorities and will disseminate relevant information to licensees after the abovementioned review has been finalised.

The EAA Board also discussed and endorsed other administrative matters and received work progress reports from the Administration at the meeting today.

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