



**About the online dissemination of a fraudulent press release**

(15 February 2013) The Estate Agents Authority (EAA) has received two complaints about estate agents allegedly participated in disseminating online a fraudulent press release. Since Police have launched investigation into the related incident, the EAA has been in contact with the Police and would provide assistance when necessary. The EAA would not comment on the Police's arrest of a suspect.

The EAA reminds all estate agents again that the provision of false information will adversely affect the trade's professional image and bring disrepute to the trade. It may also constitute an infringement of the law.

According to the Code of Ethics issued by the EAA, estate agents shall avoid any practice which may bring discredit and/or to the estate agency trade. They shall also refrain from activities during their practice which may infringe the law. If estate agents are found to have breached the above Code of Ethics, they may be subject to disciplinary actions by the EAA. The most serious sanction is the revocation of licence.

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