



### **Fee concession scheme to end on 30 April**

(31 March 2010) The Estate Agents Authority's licence fee concession scheme will end on 30 April 2010.

New entrants and estate agency practitioners whose licences expire on or before 29 April 2010 have to submit their licence application or licence renewal on or before 16 April 2010 to enjoy the fee concession. Licences granted after the concession period (i.e. after 30 April 2010) will not be eligible for the fee concession. Practitioners who wish to obtain the concession by applying for a licence fee refund should submit their refund application at the latest by 30 April 2010. The EAA will not accept refund applications submitted after that date (based on the date of the postal chop if sent by post).

Under most circumstances, the EAA will be able to grant licences within 10 working days.

The EAA's fee concession scheme, whose purpose was to provide economic relief to the estate agency trade, was launched on 1 May 2009. As at the end of February 2010, the EAA sent out some 7,500 refund cheques, and over 26,000 holders of newly-granted and renewed licences received the fee concession.

Details of the fee concession scheme can be found on the EAA website ([www.eaa.org.hk](http://www.eaa.org.hk)).