



Six-month licence fee concession to be available on 1 May

(23 April 2009) Licensed estate agency practitioners and new licence applicants will enjoy a one-off six-month licence fee concession starting from 1 May 2009 when the Estate Agents (Licensing) (Amendment) Regulation 2009 comes into effect.

The Estate Agents Authority (EAA) hopes that the concession will provide financial relief to the estate agency trade amid the current business environment.

The maximum amount of fee reduction¹ for the different types of licences during the one-year concession period is as follows:

Salesperson's Licence	\$640
Estate Agent's Licence (Individual)	\$1,005
Estate Agent's Licence (Company)	\$1,400
Statement of Particulars of Business	\$1,060 or \$1,400 (as the case may be)

Under the fee concession scheme, licensees will enjoy the full concession upon renewal of their 12- or 24-month licence during the concession period. Alternatively, they may choose to apply for a refund of an amount proportional to the validity period of their licence falling within the concession period. The total concession for each licence during the concession period will not exceed the above amount.

¹ If an applicant is granted a licence with a validity period of less than 12 months, the concession amount will be pro-rated.



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Press Release

The EAA has posted detailed information on the fee concession scheme on its website (www.eaa.org.hk) and has set up a hotline 2151-2901 and an email address (fee_concession@eaa.org.hk) for enquiries.

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