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> 新聞稿 Press Release

## Estate Agents Authority hosted Delegation from Guangzhou Municipal Authorities in Hong Kong for Professional Exchanges

(28 June 2004) With the implement of the Closer Economic Partnership Arrangement (CEPA) with the Mainland, greater cooperation among various regional economies in the Pearl River Delta gradually emerges and there are now more occasions for exchange among professionals in Hong Kong and the Mainland. Earlier this month a delegation, led by Mr Xie Xiaodan, Deputy Director of the Bureau of Land Resources and Housing Management, visited the Estate Agents Authority (EAA). The delegation had an itinerary packed with activities organised by the EAA.

2. The EAA organised a business forum for the delegation at which the Guangzhou visitors had the opportunity to discuss various issues of professional interest with Hong Kong trade representatives. At the forum, views on the regulatory regime for and the prospect of the estate agency trade in Hong Kong and Guangzhou were exchanged. Representatives form the Hong Kong Real Estate Agencies General Association, the Property Agencies Association Limited, the Society of Hong Kong Real Estate Agents Limited, the Hong Kong Chamber of Professional Property Consultants Limited, the Estate Agency Association Limited, the New Territories Estate Agency Association Limited and the Estate Agent Association were present at the forum.

3. Sandy Chan, Chief Executive Officer of the EAA, had this to say after the forum: "The EAA and the trade in Hong Kong are keen to play a part in promoting professional development both locally and in the Mainland, and in the sharing of experience."

4. Apart from visits to estate agency establishments, the delegates also called on the Land Registry, where they were briefed on the registration system for property transactions in Hong Kong.

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