



**Individual and company running estate agency business in
Hong Kong must obtain a statement of particulars of
business**

(21 June 2004) Estate Agents Authority (EAA) has recently received enquiries regarding whether it is necessary for an estate agency shop to carry a “statement of particulars of business” if it only handles transactions relating to industrial and commercial properties in Hong Kong.

2. A spokesman of the Estate Agents Authority said, “According to section 10 of the Estate Agents Ordinance, a licensed estate agent shall, before carrying on estate agency business at any place under a particular business name, apply to the Authority for the grant of a statement of particulars of business for that place and name.”

3. The EAA spokesman further explained that “Any person who practises estate agency work in Hong Kong, irrespective of the kind of property being dealt with, must obtain not only the relevant estate agent’s licence for individual or company, but also a statement of particulars of business for each place of business. The statement of particulars of business must also be displayed at a prominent position in the place of business.”

4. Estate agents breach the Ordinance if they do not obtain a statement of particulars of business for any place of business, and will be subject to disciplinary action if the case is substantiated.

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