

<u>Incentives under the</u> Continuing Professional Development (CPD) Scheme

To: All estate agents / salespersons

To encourage licensees' life-long learning to raise their professional status, the EAA has launched the following incentives under the voluntary CPD Scheme:

1. Premium CPD Attainment Symbols

To recognize licensees' continuous effort in enhancing professional knowledge through participation in CPD activities, <u>with effect</u> <u>from the CPD period commencing 1 October 2013 and ending 30 September 2014</u>, a Silver Symbol will be presented to licensees achieving the CPD attainment target for three consecutive CPD periods, and a Gold Symbol for five consecutive CPD periods.

The premium Symbols would be different from the standard Symbol for one CPD period. Please refer to Section 9 of the CPD Scheme Guidelines for details.

2. No cap for CPD points earned through web-based distance learning

To facilitate licensees' participation in web-based distance learning, <u>starting from 1 October 2014</u>, the cap of CPD points that can be earned by undertaking web-based distance learning activities over a 12-month CPD period (i.e. from 1 October to 30 September of the following year) has been **removed** until further review. In other words, in calculating the CPD attainment for each CPD period, the number of CPD points earned by taking web-based distance learning activities is **no longer** capped.

For more details of the cap of CPD points in different modes of learning, please refer to Section 5.1 of the CPD Scheme Guidelines.

3. Carrying Forward of Excess CPD Points from One CPD Period to the Next

To afford licensees flexibility in planning their time on work and study, starting from the CPD period commencing 1 October 2013 and ending 30 September 2014, the CPD points accumulated in excess of the CPD attainment target in one CPD period could be carried forward to the next immediately succeeding CPD period (for any combination of core and non-core CPD points accumulated in excess of the CPD attainment target, non-core points would be carried forward before core points to the next CPD period). The maximum number of CPD points that could be carried over to the next CPD period is half of the CPD attainment target for that next period. That is, if the CPD attainment target for that next period is 12 CPD points, a maximum of 6 CPD points accumulated in excess of the attainment target in one CPD period could be carried forward.

For more details and requirements, please refer to Section 7 and Table 1 of the CPD Scheme Guidelines.

4. CPD Points Earned by Undertaking Award-bearing Courses

Award-bearing courses are courses leading to certificates, diplomas, sub-degrees or degrees organized by Endorsed Training Institutions, or, by Endorsed Training Institutions jointly with overseas educational institutions. These courses are often of longer duration. To truly reflect the time spent throughout the entire period of the programmes, CPD points earned through these courses would be counted based on the number of classroom learning hours <u>attended in each CPD period</u> when the course is undertaken. Such calculation <u>applies to award-bearing courses undertaken in the CPD period commencing 1 October 2013 and ending 30 September 2014 and the CPD periods thereafter</u>. Please refer to <u>Sections 6</u> and <u>7</u> of the CPD Scheme Guidelines.

5. Undertaking Non-recognized CPD Activities under EAA CPD Scheme May Claim CPD Points

- (a) To facilitate licensees' learning, effective from the CPD period commencing 1 October 2013 and ending 30 September 2014, an individual licensee undertaking non-recognized CPD activities under certain conditions (for example award-bearing courses organized by the Endorsed Training Institutions that fall within the 13 study areas as set out in the CPD Scheme Guidelines) may claim CPD points. Please refer to Sections 6.6 and 7.13 of the CPD Scheme Guidelines.
- (b) An individual licensee may also claim CPD points by participating in activities offered or accredited by the Endorsed Professional Bodies as set out in Annex N of the CPD Scheme Guidelines under certain conditions, effective from the CPD period commencing 1 October 2015 and ending 30 September 2016. Please refer to Section 6.7 of the CPD Scheme Guidelines.

For more details of the calculations, requirements and examples, please refer to <u>Section 5.3</u>, <u>Section 7</u> and <u>Table 1</u> of the CPD Scheme Guidelines.

For information about the above incentives, please contact 2111 2777 (Continuing Professional Development Scheme).