

地產代理監管局  
ESTATE AGENTS AUTHORITY

Circular

Circular No. 03-03 (CR)

Home Assistance Loan Scheme

The Housing Authority has launched a new loan scheme called the Home Assistance Loan Scheme ("HALS"). Effective from 2 January 2003, the HALS replaces the Home Purchase Loan Scheme and the Housing Society's Home Starter Loan Scheme.

The loan/subsidy amount granted under HALS will be standardised for both Green Form and White Form applicants. The maximum amount of interest-free loan that may be granted to successful family applicants is \$530,000 (repayable in 13 years), or a basic loan in the amount of \$390,000 (repayable in 20 years) may be opted for. There is a further option of a non-repayable monthly subsidy of \$3,800 for a total of 48 months. For singleton applicants these amounts will be halved. Below are the monthly income and asset limits for White Form applicants:

Monthly Income Limit

(i) Singleton	\$11,500
(ii) 2-8 persons	\$23,000
(iii) 9 persons	\$23,400
(iv) 10 persons and above	\$25,000

Asset Limit

(i) Singleton	\$240,000
(ii) 2-5 persons	\$480,000
(iii) 6 persons	\$500,000
(iv) 7 persons	\$540,000
(v) 8 persons	\$560,000
(vi) 9 persons	\$620,000
(vii) 10 persons and above	\$680,000

Successful applicants of HALS may use their loans or subsidies to purchase an uncompleted residential flat or a private residential property which is not more than 30 years old. Successful Green Form applicants may also purchase a flat under the HOS Secondary Market Scheme or the Flat-for-Sale Scheme Secondary Market.

For details please contact the Housing Authority's hotline at 2794 5350, or visit the website [www.housingauthority.gov.hk](http://www.housingauthority.gov.hk).

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This Circular should be made available for the  
information of all staff engaged in estate agency work