

## **Actions taken by FATF Members and Other Jurisdictions - FATF Public Statement on 22 Feb**

Subsequent to the Financial Action Task Force (FATF) Plenary and Working Group meeting held between 17 to 22 February 2019, FATF issued (i) a public statement regarding two jurisdictions and (ii) a document titled "Improving Global AML/CFT Compliance: On-going Proces" concerning twelve jurisdictions. Details are as follows

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### **(i) Public Statement**

a Public Statement was published on 22 February 2019 (<http://www.fatf-gafi.org/publications/high-riskandnon-cooperativejurisdictions/documents/public-statement-february-2019.html>) regarding 1 jurisdiction subject to a FATF call on its members and other jurisdictions to apply counter-measures to protect the international financial system from the on-going and substantial money laundering and terrorist financing risks emanating from the jurisdiction, namely Democratic People's Republic of Korea (DPRK), and 1 jurisdiction subject to a FATF call on its members and other jurisdictions to apply enhanced due diligence measures proportionate to the risks arising from the jurisdiction, namely Iran.

### **(ii) Jurisdictions which have strategic AML/CFT deficiencies for which they have developed an action plan with the FATF**

in another document titled Improving Global AML/CFT Compliance: On-going Process

(<http://www.fatf-gafi.org/publications/high-riskandnon-cooperativejurisdictions/documents/fatf-compliance-february-2019.htm>), FATF has identified 12 jurisdictions (The Bahamas, Botswana, Cambodia, Ethiopia, Ghana, Pakistan, Serbia, Sri Lanka, Syria, Trinidad and Tobago, Tunisia, Yemen) with strategic AML/CFT deficiencies for which they have developed an action plan with FATF.

(25 February 2019)