The EAA held a public seminar on
“Be a Smart Purchaser of First-Hand Property (Advanced)”

(24 September 2018) The Estate Agents Authority (“EAA”) held a public seminar titled “Be a Smart Purchaser of First-Hand Property (Advanced)” last Saturday. Four speakers with different professional backgrounds shared with an audience of around 300 their insights on the first-hand property market and important points to note when engaging the service of estate agents and purchasing first-hand residential properties.

The seminar was held at St. James’ Settlement in Wan Chai. Speakers included Mr Jacky Luk, Senior Managing Editor (Investment and Property) of Mingpao, Sr Keith Siu, Board-appointed member of the EAA Licensing Committee, Mr Ricky Poon, Chief Inspection Officer of the Sales of First-hand Residential Properties Authority and Mr U-keng Chan, Head of Complaints and Enforcement Section of the EAA.

Ms Ruby Hon, Chief Executive Officer of the EAA, delivered the opening speech at the seminar. She reminded consumers that different from second-hand properties, first-hand properties are usually put up for sale before they are completed. In addition to viewing the show flats, consumers should also check the details of the properties through the sales brochure. She also mentioned licensed estate agents can offer assistance to consumers during the transaction process, while a clear communication between both parties can certainly help to avoid misunderstandings.

The seminar was hosted by Metro Finance Radio programme host Ms Grace Lam. As well as exchanging their views on different aspects about
purchasing first-hand residential properties, the speakers also shared with the audience the important points-to-note on certain important documents and sales brochures provided by the developers, and the “dos and don’ts” when appointing estate agents to purchase first-hand residential properties.

The seminar ended with a “Questions and Answers” session which showed that the audience had a great interest in the topic. Video highlights of the seminar will be posted on the EAA’s website and its YouTube channel later. In future, the EAA will continue to hold public seminars on other topics concerning different property transactions.

Photos of the seminar:

Speakers share with the audience important points-to-note on the purchase of first-hand residential properties.
EAA Chief Executive Officer Ms Ruby Hon with the speakers and host of the seminar. (From left to right: Ms Grace Lam, Mr U-keng Chan, Mr Jacky Luk, Ms Ruby Hon, Sr Keith Siu, Mr Ricky Poon)

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