

新聞稿 Press Release

The EAA held a public seminar on "Points to Note on Purchasing Properties Situated outside Hong Kong"

(12 March 2018) The Estate Agents Authority ("EAA") held a public seminar titled "Points to Note on Purchasing Properties Situated outside Hong Kong" last Saturday. Four speakers with different professional backgrounds shared with an audience of over 300 their insights on the overseas property market and important points to note when purchasing overseas properties.

The seminar was held last Saturday afternoon at the Jockey Club Convention Hall of the Hong Kong Red Cross Headquarters in West Kowloon. Speakers included Dr Andy KWAN, Director of ACE Centre for Business and Economic Research; Mr Victor YEUNG, Chief Investment Officer of Admiral Investment Limited; Mr Kam-pong WONG, Manager (Communications and Resources) of Investor Education Centre; and Mr U-keng CHAN, Head of Complaints and Enforcement Section of the EAA.

Ms Ruby HON Yuen-ping, Chief Executive Officer of the EAA, delivered the opening speech at the seminar. She reminded consumers that purchasing overseas properties could be a complicated process as different regulatory regimes and taxation systems are involved. She also shared her own experience in purchasing an uncompleted property situated outside Hong Kong and advised consumers that they should pay a site visit to where the property is located for a better understanding of the property, the surroundings, and the property developer.

The seminar was hosted by veteran journalist, Mr Kwok-wai WU.



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Speakers not only shared some useful tips on investing in overseas properties with the audience, they also brought up different important elements that consumers should consider and pay attention to when purchasing properties situated outside Hong Kong. The Collective Investment Scheme that might be involved in purchasing overseas properties and the important points to note when appointing licensed estate agents to purchase properties situated outside Hong Kong were also introduced to the audience.

The seminar ended with a "Questions and Answers" session which showed that the audience had a great interest in the topic. Video highlights of the seminar will be available for the public's revisit later at the EAA's website. In future, the EAA will continue to hold public seminars on other topics concerning property transactions.

Photos of the seminar:



Speakers share with the audience information on the purchase of overseas properties.



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EAA Chief Executive Officer Ms Ruby HON with the speakers and host of the seminar. (From left to right: Mr U-keng CHAN, Mr Kwok-wai WU, Dr Andy KWAN, Ms Ruby HON, Mr Kam-pong WONG and Mr Victor YEUNG)

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