



The EAA held a public seminar on
“Smart Tips on Mortgage Application”

(25 March 2017) The Estate Agents Authority (“EAA”) held a public seminar titled “Smart Tips on Mortgage Application” today. Four speakers with different professional backgrounds shared with an audience of 460, information about factors affecting mortgage approvals for residential properties and the important points-to-note when applying for mortgages and before making a purchase decision.

The seminar was held in the afternoon today at the Jockey Club Convention Hall of the Hong Kong Red Cross Headquarters in West Kowloon. Speakers included Dr Andy KWAN, renowned columnist and Director of ACE Centre for Business and Economic Research; Mr Derek CHUNG, Assistant General Manager and Head of Retail Banking of Wing Lung Bank; Sr Keith SIU, Board-appointed member of the EAA Licensing Committee and Mr CHAN U-keng, Senior Manager of Complaints Section of the EAA.

Ms Ruby HON Yuen-ping, Chief Executive Officer of the EAA, delivered the opening speech at the seminar. She reminded consumers to carefully consider their own financial position and repayment ability before committing to purchase a property. The seminar was hosted by Metro Finance Radio programme host Ms Grace LAM. Speakers not only shared their views on the property market, they also talked about the factors affecting a mortgage application and the criteria of property valuation. Moreover, complaint cases concerning estate agents in providing mortgage application related information were illustrated as well.



The seminar ended with a “Questions and Answers” session which showed the audience had a great interest on the topic. The video highlights of the seminar will be available for the public’s revisit later at the EAA’s website. In the future, the EAA will continue to hold public seminars on other topics concerning property transactions.

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Photos of the seminar:



Speakers share with the audience information on mortgage application of residential properties.



EAA Chief Executive Officer Ms Ruby Hon with the speakers and host of the seminar.
(From left to right: Ms Grace Lam, Mr Chan U-keng, Dr Andy Kwan, Ms Ruby Hon, Mr Derek Chung and Sr Keith Siu)