Second training course and examination for the scheme of mutual recognition of professional qualifications for estate agents in the Mainland and Hong Kong completed

(12 Dec 2017) Following the signing of the renewal agreement for the mutual recognition of professional qualifications between the Estate Agents Authority (“EAA”) and the Mainland’s national regulatory body, China Institute of Real Estate Appraisers and Agents (“CIREA”), in June 2017, the second training course and examination of the scheme were held from 7 to 8 December 2017 in Zhuhai. A total of 166 estate agents from Hong Kong and the Mainland attended.

According to the agreement, the EAA and the CIREA would recommend a certain number of qualified estate agents to participate in the training course and examination held by the other party. Upon completion of the course and passing of the examination, estate agents may within 12 months apply for the qualification to conduct estate agency work in the other party’s territory.

The training course held in Zhuhai aimed at familiarising estate agents from the Mainland and Hong Kong with the differences in the regulatory regimes, relevant laws and regulations, and the procedures of property transactions between the two places. The training courses were taught by instructors from the other side.

Both estate agents from the Mainland and Hong Kong commented that the training course and examination for the scheme of mutual recognition of professional qualifications deepened their understanding in the regulatory regimes and system related to property transactions of both sides, enabling the continuation of professional exchanges between the two places.
Through this exchange, the professional standard of both sides has been greatly enhanced.

The second training courses and examination has been completed with 138 attendees from Hong Kong and 28 from the Mainland respectively. The results will be released in January 2018. For the details of the scheme, please visit the EAA website at: www.eaa.org.hk/en-us/Licensing/Mutual-recognition

Photo 1

EAA Director of Regulatory Affairs & General Counsel Ms Juliet Leung Tak-lai delivered a speech to the attendees of the scheme.
A lecturer from the Mainland introduced the Mainland property market situation to Hong Kong estate agents.

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