Dear Licensees,

Re: Revised Version of the "Notes to Purchasers of First-hand Residential Properties"

The Estate Agents Authority ("EAA") is writing to draw your attention to the revision of the "Notes to Purchasers of First-hand Residential Property" ("Notes to Purchasers") issued by the Sale of First-hand Residential Property Authority ("SRPA"). With effect from 1 November 2017, the August 2017 version of the Notes to Purchasers will replace the existing version, i.e. the April 2014 version.

As a transitional arrangement, either the April 2014 version or the August 2017 version of the Notes to Purchasers for the purposes of section 19(1) of the Residential Properties (First-hand Sales) Ordinance may be used in sales brochures with the date of printing or the date of examination which falls within the period from 1 August 2017 to 31 October 2017, both dates inclusive. The August 2017 version of the Notes to Purchasers <u>must</u> be used in sales brochures with the date of printing or the date of examination which falls on 1 November 2017 or after.

The EAA would like to remind licensees engaging in the sale of first-hand residential properties to take note of the details. For the major differences between the April 2014 version and the August 2017 version of the Notes to Purchasers, please read the <u>announcement on the SRPA</u> website.

Estate Agents Authority