



EAA held quarterly trade liaison meeting today

(27 August 2015) The Administration of the Estate Agents Authority (“EAA”) held a quarterly liaison meeting with estate agency trade representatives today. Trade members were reminded that the two practice circulars issued earlier would soon come into operation on 1 September 2015.

At the meeting, the EAA Administration reminded the trade that the Practice Circulars on Duties of Licensed Estate Agents in Ensuring Effective Control of Estate Agency Business (No. 15-01(CR)) and Declaration of Submission of Registrations of Intent in the Sales of First-Hand Residential Properties” (No. 15-03(CR)) issued in March and June 2015 respectively would both take effect on 1 September 2015. A series of related seminars under the Continuing Professional Development Scheme were held earlier to familiarise the trade with the requirements in the circulars.

EAA Chief Executive Officer Ms Ruby Hon said, “With the assistance of the seminars and references from the related sets of samples and ‘Questions and Answers’ that the EAA has prepared for the trade, I expect the trade is ready and will be able to comply with the requirements set out in these two practice circulars. After the circulars come into operation, licensees who fail to comply with the related requirements may be subject to disciplinary action by the EAA.”

In addition, the EAA informed the trade that a series of public seminars will be held by the EAA in the future to better equip the public with knowledge on property transactions and important points-to-note when using the services of estate agents. The first seminar will focus on first-hand residential property transactions and will be held on 5 September



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2015 (Saturday). Trade members who are interested in the subject are also welcome to attend. More details of the public seminar are available at the EAA website (www.eaa.org.hk).

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