### 專業天地 HORIZONS



and Tenants Purchase Scheme administered by the Hong Kong Housing Authority ("HA") and Secondary Market Scheme of the Flat-for-Sale Scheme administered by the Hong Kong Housing Society ("HS"). Licensees should pay attention to the revisions of the documentation when handling properties under the schemes.

Licensees' attention is also drawn to the clarification of HA and HS regarding the prescribed Provisional Agreement for Sale and Purchase ("PASP") for the above schemes. The last part of the prescribed PASP requires an estate agent to fill in the number of Estate Agent's Licence (Individual). HA and HS clarified they had no intention to allow only the holders of an Estate Agent's Licence (Individual) to sign the last part of the prescribed PASP. Hence, holders of a salesperson's licence may amend the related words to "Salesperson's Licence No." before signing the prescribed PASP.

# (C) Participation in Collective Investment Scheme

Some licensees had recently participated in the promotional activities of properties in relation to the sales of student accommodation and hotel room units, both in Hong Kong and overseas. Licensees should be aware that the sales of these properties may constitute a Collective Investment Scheme ("CIS"), which is governed by the Securities and Futures Ordinance ("SFO"). Any person carrying out activities by promoting CIS may be considered as carrying on a business in a regulated activity which requires a licence from the Securities and Futures Commission, failing which may lead to an offence under section 114 of the SFO.

Licensees may find more information on the above matters in the related Letters to Licensees that the EAA issued earlier. The letters can also be read on the EAA's website at: Licensees > Letters to Licensees

## 活動紀要 Events and activities

### 2013年6月26日

監管局舉辦第九次從業員「聚焦小組」,就執業的情況與從業員交流 意見。

#### 26 June 2013

The EAA organises the ninth focus group meeting with licensees and exchange views with them on their practice.



#### 2013年7月31日

由法律教育基金有限公司組織的內地與香港法律學生交流 團到訪監管局,以了解監管局的規管工作。

### 31 July 2013

A Mainland and Hong Kong law student delegation organised by the Legal Education Fund visits the EAA to learn more about its regulatory work.